

**NAGAR PARISHAD
SWAI-MADHOPUR**

**FINANCIAL YEAR
2013 - 14**

STATEMENT OF AFFAIRS

AS ON 31ST MARCH, 2014

SAMIR M.SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society

Nr. Inductotherm, Bopal, Ahmedabad - 380058

Phone no.:- 02717 - 233062

E-mail:- info@smshah.co.in

Financial Statement for the year 2013-14

Nagar Parishad Swai-Madhopur

Balance Sheet of Nagar Parishad Swai-Madhopur Rajasthan As at 31-03-2014			
LIABILITIES	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
RESERVE & SURPLUS			
Municipal (General) Fund	1	141,822,782	77,577,327
Earmarked Funds	2	5,800,199	5,489,263
Reserve & Surplus	3	-	-
Total Reserve & Surplus (A)		147,622,981	83,066,590
GRANT/ CONTRIBUTION			
Grant/ Contribution For Specific Purpose	4	47,085,420	76,057,933
Total Grant (B)		47,085,420	76,057,933
LOANS			
Secured Loans	5	-	-
Unsecured Loans	6	-	-
Total Loans (C)		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	7	34,099,890	23,763,469
Sundry Creditors	8	123,486	134,844
Statutory Liabilities	9	1,303,224	941,895
Other Liabilities	10	199,743	340,386
Provisions/Previous Year Differences	11	-	-
Total Current Liabilities and Provisions (D)		35,726,343	25,180,594
TOTAL LIABILITIES (A+B+C+D)		230,434,744	184,305,117

Notes to Accounts and Accounting Policies

For, **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, **NAGAR PARISHAD**
SWAI-MADHOPUR




SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Financial Statement for the year 2013-14

Nagar Parishad Swai-Madhopur


Balance Sheet of Nagar Parishad Swai-Madhopur Rajasthan As at 31-03-2014			
ASSETS	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
FIXED ASSETS			
Gross Block	12	192,703,476	98,416,851
Less : Depreciation Fund	13	41,441,010	24,632,290
Net Block		151,262,466	73,784,561
Capital Work In Process	14	-	-
Total Fixed Assets (A)		151,262,466	73,784,561
INVESTMENTS			
Deposits Against Earmarked Funds	15	5,800,199	5,489,263
Specific Fund Investments	16	-	-
Total Investments (B)		5,800,199	5,489,263
CURRENT ASSETS, LOAN & ADVANCES			
Inventories	17	-	-
Sundry Debtors/ Receivables	18	-	-
Cash & Bank Balances	19	72,822,197	104,949,468
Loans, Advances & Deposits	20	540,550	69,500
Cash Book Differences		9,332	12,326
Total Current Assets, Loans & Advances (C)		73,372,079	105,031,294
TOTAL ASSETS(A+B+C)		230,434,744	184,305,117

Notes to Accounts and Accounting Policies

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For, **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
 FIRM REG. No.: 122377W

For, **NAGAR PARISHAD**
SWAI-MADHOPUR



SAMIR M. SHAH
(PARTNER)
 MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
 Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
 Place : SWAI-MADHOPUR, RAJASTHAN

Financial Statement for the year 2013-14

Nagar Parishad Swai-Madhopur

Profit and Loss Account of Nagar Parishad Swai-Madhopur, Rajasthan For the Year Ending 31-03-2014

PARTICULARS	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
INCOME			
Income From Taxes	21	190,657	287,187
Assigned Compensations	22	64,770,000	55,119,000
Rental Income from Municipal Properties	23	2,439,089	945,590
Fees and User Charges	24	78,216,043	51,897,288
Revenue Grants, Contributions and Subsidies	25	-	16,990,981
Income from Corporation Assets and Investment	26	80,667,358	30,198,196
Miscellaneous Income	27	6,348,467	6,305,867
Total Income		232,631,614	161,744,109
EXPENDITURE			
Establishment Expenses	28	63,674,266	55,887,387
General Administrative Expenses	29	28,842,957	12,206,260
Decrease in Stores / (Increase in Stock)		-	-
Public Works	30	81,735,549	33,245,559
Miscellaneous Expenses	31	71,000	509,278
Yojna Expenses	32	-	1,629,559
Interest & Financial Exp.		-	-
Depreciation During the Year		16,808,719	9,133,516
Total Expenditure		191,132,491	112,611,559
Surplus\ Deficit before adjustment of prior period items and Depreciation		41,499,123	49,132,550
Less; Prior Period Items		-	-
Less; Prior Period adjustment of Depreciation		-	-
NET SURPLUS\ DEFICIT		41,499,123	49,132,550

Notes to Accounts and Accounting Policies

33

For, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, NAGAR PARISHAD
SWAI-MADHOPUR



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhapur, Rajasthan As on 31-03-2014**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	77,577,327	16,285,868
Add :- Addition during the year	79,776,273	72,171,086
Less:- Deduction during the year	15,530,818	10,879,627
TOTAL	141,822,782	77,577,327
Schedule-2		
EARMARKED FUND		
PF & Gratuity Fund	-	-
Opening balance	5,489,263	3,703,203
Add :- Addition during the year	310,936	1,786,060
Less:- Deduction during the year	-	-
TOTAL	5,800,199	5,489,263
Schedule-3		
RESERVE & SURPLUS		
Opening balance	-	-
Add :- Addition during the Year	-	-
Less :- Withdrawal during the Year	-	-
TOTAL	-	-
Schedule- 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant-State Govt. - Road & Drains	-	12,111,254
Grant-State Govt.-Mla Grant	200,000	522,622
Grant-State Govt.-MP Grant	187,000	-
13-14 VITH AAYOGH	2,759,692	9,421,138
Rajya Vitt Aayog	2,789,487	9,087,383
Census Grant	34,696	-
Pannadhay Yojna Scholarship	103,137	570,000
M.M BPL Awas Yojana	11,982,558	12,975,000
SJRY Yojana	11,782,492	6,587,692
IHSDP Yojana	443,537	15,818,838
BRGF Yojana	9,757,228	1,930,651
IDSMT Yojna	5,483,323	6,986,085
Badh Aapda Yojana	47,270	47,270
MM Sadi Kambal Yojana	1,515,000	-
TOTAL	47,085,420	76,057,933
Schedule- 5		
SECURED LOANS		
	-	-
TOTAL	-	-



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2014**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule- 6		
UNSECURED LOAN		
TOTAL	-	-
Schedule- 7		
SUNDRY DEPOSITS		
Security Deposits	31,914,288	22,524,247
EMD	1,597,673	1,193,510
MD	32,529	45,712
EMD-WHS	555,400	-
TOTAL	34,099,890	23,763,469
Schedule- 8		
SUNDARY CREDITORS	123,486	134,844
TOTAL	123,486	134,844
Schedule- 9		
STATUTORY LIABILITIES		
Gratuity Payable	82,296	54,863
P F Fund	119,073	88,141
Pension Payable	60,304	38,423
Royalties	317,986	297,743
Sharm Kar (Labour Tax)	176,712	133,407
ST	263,696	288,865
TDS	283,157	40,453
TOTAL	1,303,224	941,895
Schedule- 10		
OTHER LIABILITIES		
Net Salary Payable	27,453	46,444
Bank Loan Payable	29,902	7,972
Lic Payable	142,388	116,158
Earned Leave Salary Payable	-	169,812
TOTAL	199,743	340,386
Schedule- 11		
Current Year Opening differences	-	-
Previous Year Differences	-	-
TOTAL	-	-
Schedule- 12		
GROSS BLOCK		
Construction in Park	806,758	806,758
Public Toilets	1,302,135	718,000
community center asset	2,981,931	-
res. Building	1,285,196	-
Ce Road	108,214,412	59,413,894
Nali Construction	21,550,979	4,445,930



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2014**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Sewerage and Drainage	34,582,796	14,302,584
Electric Equipment	1,395,484	1,395,484
Electric Line Expension	5,725,048	5,652,149
Cooler	60,000	60,000
Furniture & Fixture	754,682	398,490
chairs	55,062	-
tables	164,860	-
fans	27,415	-
Dustbin	95,667	95,667
Other New Construction	10,515,798	10,515,798
Tube Well	2,094,753	612,097
bus shelter	424,500	-
shine board asset	200,000	-
Wheel Beraj	466,000	-
TOTAL	192,703,476	98,416,851
Schedule-13		
DEPRECIATION FUND		
Opening Balance	24,632,290	15,498,775
Add:- Depreciation provided during the year	16,808,719	9,133,516
TOTAL	41,441,010	24,632,290
Schedule- 14		
CAPITAL WORK IN PROGRESS		
TOTAL	-	-
Schedule- 15		
DEPOSITS AGAINST EARMARKED FUNDS		
Opening balance	5,489,263	3,703,203
Add : - Addition during the year	310,936	1,786,060
Less:- Deduction during the year	-	-
TOTAL	5,800,199	5,489,263
Schedule- 16		
SPECIFIC FUND INVESTMENT		
TOTAL	-	-
Schedule - 17		
INVENTORIES		
TOTAL	-	-
Schedule- 18		
SUNDRY DEBTORS / RECEIVABLES		
TOTAL	-	-



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhapur, Rajasthan As on 31-03-2014**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule- 19		
CASH & BANK BALANCES		
Cash in Hand	110,310	63,067
Nationalized Banks	72,711,887	104,886,401
TOTAL	72,822,197	104,949,468
Schedule- 20		
LOANS,ADVANCES & DEPOSITS		
Advances to Others	-	50,000
Advances to Employee	540,550	19,500
TOTAL	540,550	69,500
Schedule – 21		
INCOME FROM TAXES		
Urban Development Tax	-	-
Property Tax	190,657	287,187
TOTAL	190,657	287,187
Schedule – 22		
ASSIGNED COMPENSATION		
Octroi Compensations	64,770,000	55,119,000
TOTAL	64,770,000	55,119,000
Schedule - 23		
RENTAL INCOME FROM MUNICIPLE PROPERTIES		
Rent From Civic Amenities	1,202,580	602,072
Rent From Office Building	8,859	13,518
Other Rent	458,900	330,000
Rent Received From Vehicle	768,750	-
TOTAL	2,439,089	945,590
Schedule - 24		
FEES AND USER CHARGES		
Empanelment &Registration Charges	68,500	277,323
Licensing Fees	244,900	1,986,957
Fees For Grant Of Permit	2,753,799	1,026,594
Fees For Certification	484,744	849,697
Development Carges	11,940,711	86,718
Regularisation Fees	29,709,479	22,899
Penalties	6,989,643	14,100
Other Fees	2,912,113	19,375,324
User Charges	22,261,704	12,479,528
Service Charges	850,305	15,778,148
Grant Act Patta Fees	145	
TOTAL	78,216,043	51,897,288



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhapur, Rajasthan As on 31-03-2014**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule - 25		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
160-01 (Revenue Grant (13&14 Vit Ayog))	-	14,260,981
160-03 (Revenue Grant (Rain Basera))	-	2,730,000
TOTAL	-	16,990,981
Schedule - 26		
INCOME FROM CORP.ASSET/INVESTMENT		
Sale of Form and Format 150-11	466,895	696,047
Sale of Utpad 150-10	78,785,999	29,022,149
Vahan Kiraya 150-40	105,000	480,000
Sale of stores and scraps	1,309,464	-
TOTAL	80,667,358	30,198,196
Schedule - 27		
MISCELLANEOUS OR INTEREST INCOME		
Penalties under Different Act & Rules		
Interest From Bank A/c	778,902	712,424
other interest	1,304,465	-
Misc. Income	582,421	5,576,588
consultancy fee.	3,406,016	-
surcharge	276,663	-
Coupan Receipt	-	16,855
TOTAL	6,348,467	6,305,867
Schedule -28		
ESTABLISHMENT EXP.		
Salary, Wages and Bonus	59,277,406	45,936,836
Allowance and Benefit	1,913,454	1,893,340
NPS	-	217,076
Other Gratuity	-	2,339,792
Other Pension Contribution	-	4,678,419
other terminal and retirement benefit	2,483,406	-
DA Arrear	-	821,924
TOTAL	63,674,266	55,887,387
Schedule -29		
GENERAL ADMINISTRATION EXP.		
Rent, Rate, & Tax 220-10	30,000	222,342
Communication Exp.	43,489	31,821
Books and Journals 220-20	3,418	12,797
Printing & Stationary 220-21	351,048	1,029,565
Trevell & Transportation 220-30	1,811,841	1,041,128
Insurance Expenses	24,450	37,051
Audit Fees & Accounting	60,000	325,150



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhapur, Rajasthan As on 31-03-2014**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Legal Fees 220-51	358,862	168,660
Advertisement & Prachar 220-60	19,534,083	8,421,986
Membership Or Contribution	-	-
office mentainence	448,697	-
contract vehicle rent expenses	281,140	-
Other Administration Exp.220-80	5,895,929	915,760
TOTAL	28,842,957	12,206,260
Schedule -30		
OPERATING & OPERATIONAL EXPENSES (PUBLIC WORKS)		
Fuel & Power	-	3,723,010
Maintance & Sandharan	-	5,892,102
Repair & Maintinace of Assets	-	8,307,447
Repair & Maintinace of Public Assets	64,828,145	675,456
Repair & Maintenance of Builinfng	1,439,822	826,203
Repair & Maintence of Vehicle	535,597	149,429
Other Repair & Maintenance	2,843,404	21,215
bulk purchase	226,800	-
Repair & Maintenance -civic amenties	1,054,038	-
repair and mentainence JCB	294,003	-
PSP expenses	6,222,519	-
Other Operating & Maintenace Exp.	4,291,221	13,650,697
TOTAL	81,735,549	33,245,559
Schedule -31		
MISCELLENOUS EXPENSES		
Own Programme Exps.	-	492,117
Meeting Exps.	-	17,161
Grants Given Expenses	71,000	-
TOTAL	71,000	509,278
Schedule -32		
Yojna Expenses		
BRGF Yojna Expenses	-	1,197,334
IDSMT Yojna Expenses	-	141,549
Janagarna Exp.	-	290,676
TOTAL	-	1,629,559



Depreciation Statement for the F.Y 2013-14 of Swai-Madhopur

S.No	Block Name	Opening Balances on 1st April-2013	Capatilization during the year		Total Of Block as on 31st March-2014	Opening Balance of Dep Fund	Rate of Depreciation	Rate of Dep for asete capatili zed	Dep Amount for 1st Half =(A+B)*(F)	Dep Amount for 2nd Half Year = (C)*(G)	Total Dep Fund for Current Year (H+I)	Closing Balance of Dep Fund (E+J)	Closing Balance of Net Block (D-K)
			Before 2nd Oct	After 2nd Oct									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
1	Building												
	Construction in Park	806,758	-	-	806,758	162,522	10%	5%	80,676	-	80,676	243,198	563,560
	Public Toilets	718,000	584,135	-	1,302,135	237,323	10%	5%	130,214	-	130,214	367,537	934,598
	community center asset	-	1,808,945	1,172,986	2,981,931	-	10%	5%	180,895	58,649	239,544	239,544	2,742,387
	res. Building	-	-	1,285,196	1,285,196	-	10%	5%	-	64,260	64,260	64,260	1,220,936
2	Road and Bridge												
	Ce Road	59,413,894	36,163,543	12,636,973	108,214,412	16,214,313	10%	5%	9,557,744	631,849	10,189,592	26,403,905	81,810,507
	Nali Construction	4,445,930	2,676,954	14,428,093	21,550,979	1,265,076	10%	5%	712,288	721,405	1,433,693	2,698,769	18,852,210
3	Sewerage and Drainage												
	Sewerage and Drainage	14,302,584	2,255,785	18,024,427	34,582,796	1,430,258	10%	5%	1,655,837	901,221	2,557,058	3,987,317	30,595,479
4	Public Electric Equipment												
	Electric Equipment	1,395,484	-	-	1,395,484	106,313	10%	5%	139,548	-	139,548	245,861	1,149,623
	Electric Line Expension	5,652,149	52,899	20,000	5,725,048	1,679,875	10%	5%	570,505	1,000	571,505	2,251,380	3,473,668
	Furniture Fixture & Electricity												
5	Equipment												
	Cooler	60,000	-	-	60,000	17,400	10%	5%	6,000	-	6,000	23,400	36,600
	Furniture & Fixture(others)	398,490	150,159	206,033	754,682	115,302	10%	5%	54,865	10,302	65,167	180,469	574,213
	chairs	-	22,800	32,262	55,062	-	10%	5%	2,280	1,613	3,893	3,893	51,169
	tables	-	6,270	158,590	164,860	-	10%	5%	627	7,930	8,557	8,557	156,304
	fans	-	27,415	-	27,415	-	10%	5%	2,742	-	2,742	2,742	24,674
6	410-80 Other Fixed Assets												
	Dearthin	95,667	-	-	95,667	4,783	10%	5%	9,567	-	9,567	14,350	81,317
	Other New Construction	10,515,798	-	-	10,515,798	3,358,459	10%	5%	1,051,580	-	1,051,580	4,410,039	6,105,759
	Tube Well	612,097	1,305,153	177,503	2,094,753	48,666	10%	5%	191,725	8,875	200,600	241,266	1,853,487
	bus shelter	-	-	424,500	424,500	-	10%	5%	-	21,225	21,225	21,225	403,275
	shine board asset	-	-	200,000	200,000	-	10%	5%	-	10,000	10,000	10,000	190,000
7	Plant & Machinery												
	Wheel Beraj	-	-	466,000	466,000	-	10%	5%	-	23,300	23,300	23,300	442,700
	Total	98,416,851	45,054,058	49,232,567	192,703,476	24,632,290			14,347,091	2,461,628	16,808,719	41,441,010	151,262,466



Nagar Parishad Swai-Madhapur

Schedule-33

NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH, 2014
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- 1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2 Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.
- 3 Fixed Assets are stated at its cost less accumulated depreciation. Cost comprise of purchase price and attributable cost, if any.
- 4 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
- 5 According to the information and explanations given to us, there are no Inventories and hence same are not reported.
- 6 According to the information and explanations given to us, there are no outstanding debtors / receivables and hence same are not reported.
- 7 According to the information and explanations given to us, the Municipal Board has not given any loan, advance or deposit to any Staff, Contractors or any other party.
- 8 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 9 According to the information and explanations given to us, there is no contingent liability as on 31.03.2014
- 10 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 11 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities and other balances are subject to confirmation.
- 12 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

For, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

Samir Shah

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No. 111052

For, NAGAR PARISHAD
SWAI-MADHOPUR



(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

INDEPENDENT AUDITOR'S REPORT

To,
The Executive Officer,
Nagar Parishad Swai-Madhapur
Bharatpur, Rajasthan

We have audited the accompanying financial statements of NAGAR PARISHAD SWAI-MADHOPUR, which comprise the Balance Sheet as at March 31, 2014 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 33 of the report, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2014 and
- b) in the case of the Income and Expenditure Account, of the surplus /deficit for the year ended on that date



We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Municipality so far as appears from our examination of those books;
- c) the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

**FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 122377W**


**SAMIR M. SHAH
PARTNER
MEMBERSHIP NO: 111052**



**PLACE: AHMEDABAD
DATE: 21ST OCTOBER, 2016**

Additional matters to be reported by the financial statements auditor

S.No.	Particulars	Remarks
1	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified;	No, Amount whenever received, It has been brought into account.
2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	Yes
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Yes
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No, the Municipality is maintaining proper records showing full particulars.
5	Whether in case of lease hold property given by the Municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	No, the municipality is not maintaining proper records showing full particulars of leasehold property, lease rentals and renewals are therefore not verified
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	As informed, Yes. No store records is maintain by the municipality
7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Some Amount given as Loan & Advances
8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	No Any Such Cases



9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	As informed, Yes
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	As informed, Yes
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	Yes, delayed in some cases
12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	No
14	Whether the year-end and reconciliation procedures have been carried out;	No

**FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 122377W**

**SAMIR M. SHAH
PARTNER
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